



BUNCOMBE COUNTY, NORTH CAROLINA
Special Projects Ordinance

BOARD MEETING DATE: May 21, 2024

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2023-2024 Special Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2023-2024 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of May, 2024

Project Name: FY25 Affordable Housing Services Program

Description:
 On May 7, 2024, the Affordable Housing Committee recommended the reallocation of prior year unallocated Affordable Housing Services Program (AHSP) funds, in the total amount of \$3,122,792, to support ten (10) FY25 AHSP projects. These funds will result in: development of 60 affordable units for rent, development of 5 affordable units for homeownership, downpayment assistance loans to 4 low- and moderate-income households, emergency repairs to 161 low- and moderate-income households, tenant based rental assistance to 614 low- and moderate-income households, and construction of an emergency shelter for survivors of domestic violence.

Funding Source: AHSP allocations. No new County dollars required

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 224 - Affordable Housing Services Program FY23	\$ (1,058,078)	\$ (1,058,078)
Fund 224 - Affordable Housing Services Program FY24	\$ (2,064,714)	\$ (2,064,714)
Fund 224 - Affordable Housing Services Program FY25	\$ 3,122,792	\$ 3,122,792
TOTAL	\$ -	\$ -

ATTEST:

**BOARD OF COMMISSIONERS FOR
 THE COUNTY OF BUNCOMBE:**

 Interim Clerk to the Board

By: _____
 Chairman of the Board